



SBI announces donation of ₹48 lakh for tree plantation

29 March 2023

As part of its corporate social responsibility, the State Bank of India (SBI) has partnered with the NGO That's Eco Foundation to donate ₹48 lakh for the plantation of 32,000 tree saplings at Garden City University in Bengaluru. This initiative aims to contribute to the environment by increasing the green cover and promoting sustainable practices

An MOU has been signed between SBI, Garden City University, and the Eco Foundation for the successful implementation of this project. The plantation project at Garden City University in Bengaluru, is being implemented using the Miyawaki Technique. Developed by Japanese botanist Akira Miyawaki, this technique involves creating dense, native forests that grow 10 times faster and are 30 times denser than usual

Plants grown using this technique become self-sustaining within 2-3 years and the multi-layered forests help lower temperatures, improve soil quality, support local wildlife, and sequester carbon.

Source: <https://currentaffairs.adda247.com/sbi-announces-donation-of-₹48-lakh-for-tree-plantation/>